

# BEARFACTS 1989 – 1999 Little Rock-Pine Bluff (BEA-EA) [57096]

Little Rock-North Little Rock-Pine Bluff is one of 179 BEA Economic Areas in the nation. Its 1999 population of 1,450,281 ranked 51st in the nation.

## PER CAPITA PERSONAL INCOME

In 1999 Little Rock-North Little Rock-Pine Bluff had a per capita personal income (PCPI) of \$21,992. This PCPI ranked 126th in the United States and was 79 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 2.8 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Little Rock-North Little Rock-Pine Bluff was \$14,200 and ranked 139th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 1999 Little Rock-North Little Rock-Pine Bluff had a total personal income (TPI) of \$31,894,948\*. This TPI ranked 57th in the United States. In 1989 the TPI of Little Rock-North Little Rock-Pine Bluff was \$18,763,303\* and ranked 55th in the United States. The 1999 TPI reflected an increase of 3.5 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the nation was 5.5 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Little Rock-North Little Rock-Pine Bluff. In 1999 net earnings accounted for 64.5 percent of TPI (compared with 64.3 in 1989); dividends, interest, and rent were 17.6 percent (compared with 19.3 in 1989); and personal current transfer receipts were 17.9 percent (compared with 16.3 in 1989). From 1998 to 1999 net earnings increased 4.9 percent; dividends, interest, and rent decreased 1.0 percent; and personal current transfer receipts increased 3.3 percent. From 1989 to 1999 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 6.4 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Little Rock-North Little Rock-Pine Bluff increased from \$22,324,088\* in 1998 to \$23,385,261\* in 1999, an increase of 4.8 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$13,675,004\* to the 1999 estimate was 5.5 percent. The average annual growth rate for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.